10 JUNE 2008

MONITORING OF SECTION 106 AGREEMENTS (PLANNING OBLIGATIONS) (Report by Head of Policy and Strategic Services)

1. INTRODUCTION

- 1.1 The purpose of this report is to provide the Panel with an update on the receipt of S106 monies, their allocation to and expenditure on specific schemes. The report also provides an overview of future benefits from developments that have commenced but where trigger points for collection of the monies have not been reached and future potential benefits from developments which have not yet commenced.
- 1.2 As requested by the Panel, a copy of this report has been made available to all Members of the Council.

2. BACKGROUND INFORMATION

- 2.1 The report has three appendices: Appendix A: Section 106 Account (covering the period 14 February to 13 May 2008), Appendix B: Future benefits by location (development commenced) and Appendix C: Future potential benefits by location (development not commenced). The figures have been inflated since the last report, due the addition of interest at financial year end of 5.614%.
- 2.2 **Appendix A** comprises 4 tables:
 - Table 1. Schemes in place

These are developments where monies have been received and there is a specific scheme in place. NB: ID215 has a scheme in place for 50% of total funds and therefore a further 50% appears under 'Unallocated' funds.

• Table 2. Maintenance

These are developments where monies have been received and where part of the account is ring-fenced for maintenance of play equipment and open space. Monies will be used in accordance with approved maintenance schedules.

• Table 3. Unallocated

These are developments where monies have been received but where a specific scheme has yet to be identified.

• Table 4. Money spent in the last quarter

This table shows the actual spending or transfers of money in the last quarter.

- 2.3 **Appendix B** shows future S106 benefits by location for developments that have commenced but trigger points for the collection of the monies have not yet been reached. ID 33 is a contribution towards Open Space Maintenance (shrub bed) in Great Gransden (Operations Department).
- 2.4 **Appendix C** shows future potential S106 benefits by location for developments that have not yet commenced.

3. RECOMMENDATION

3.1 The Panel are invited to review and comment on the contents of the monitoring report.

BACKGROUND PAPER

Town & Country Planning Act 1990 Section 106 Register and database

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